

14 May 2020

Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

Cellnet Group Limited (ASX:CLT) - Appendix 3Y Change of Director's Interest Notice

Cellnet Group Limited (**Company** or **CLT**) today lodges an Appendix 3Y in respect of the sale of 2,900,000 shares in the Company indirectly held by Mr Michael Wendt, a director of the Company. The shares were sold by Wentronic Holding GmbH (**Wentronic**), on 28 December 2017. Though Wentronic lodged a notice of change of interests of substantial holder (**ASIC Form 604**) in respect of the sale of the Company's shares, due to inadvertence on the Company's behalf, an Appendix 3Y was not lodged on behalf of Mr Wendt in respect of the sale.

The Company confirms that it is aware of, and understands, its obligations under the Corporations Act 2001 (Cth) and the ASX Listing Rules, in particular under ASX Listing Rules 3.19A and 3.19B. The Company has policies in place to ensure the Company's directors advise the Company of any change in their interest as they occur including under its Corporate Governance Statement and its Securities Trading Policy.

The Company's directors are aware of their obligations under ASX Listing Rule 3.19A that require the Company to notify the ASX within five business days after any dealing in shares in the Company (either directly or indirectly) which results in a change in the relevant interests of a director in the shares in the Company.

The Company is confident that the arrangements described above are adequate to ensure it meets its obligations under ASX Listing Rules 3.19A and 3.19B, but will take further precautions to avoid a similar incident occurring again.

ENDS

Authorised for release by the Company's board of directors

For further information, please contact Chris Barnes on 1300 235 563

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