

3 August 2018

Companies Announcement Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

SURRENDER OF OPTIONS

The Company had previously issued 2,712,500 options to management under the Company's long-term incentive plan. 500,000 of these options were issued in breach of listing rule 10.11 as shareholder approval had not been obtained under listing rule 10.14. These 500,000 options have now been surrendered. Shareholder approval for these 500,000 options will be sought at the Company's next general meeting.

The following details the number and class of securities currently issued by the Company now that these 500,000 options have been surrendered:

Ordinary Shares: 57,115,644
Options: 2,212,500

Chris Barnes
Company Secretary

