

13 January 2017

**Close of proportional offer by Wentronic Holding GmbH
Securityholder Information - Correction**

Cellnet wishes to issue a correction to the top 20 shareholder list contained in the announcement released on 10 January 2017.

Wentronic's total holding of shares in Cellnet is 34,991,380 shares, comprising of two parcels of 26,448,293 shares and 8,543,087 shares. The announcement released on 10 January erroneously stated that the larger of Wentronic's shareholdings comprised 26,442,154 shares.

A corrected top 20 shareholder list is enclosed.

All other information in the announcement of 10 January was correct. This was an administrative error and the Company is confident that it will not be repeated.

Yours faithfully

Chris Barnes
Company Secretary
Cellnet Group Limited



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1. Distribution of Securities¹

| Distribution | Number of Securityholders | Number of Securities Held |
|------------------|---------------------------|---------------------------|
| 1 – 1,000 | 89 | 42,028 |
| 1,001 – 5,000 | 423 | 1,189,384 |
| 5,001 – 10,000 | 100 | 756,220 |
| 10,001 – 100,000 | 100 | 2,398,427 |
| 100,001 and over | 15 | 47,915,918 |
| Total | 727 | 52,301,977 |

¹ As at 9 January 2017



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2. 20 Largest Securityholders²

| Rank | Securityholder name | Number of Cellnet equity securities held | Percentage of issued capital (%) |
|------|---|--|----------------------------------|
| 1 | WENTRONIC HOLDING GMBH | 26,448,293 | 50.57% |
| 2 | WENTRONIC HOLDING GMBH | 8,543,087 | 16.33% |
| 3 | CVC LTD | 5,018,384 | 9.60% |
| 4 | MS AMAYA MARGARET BROOKMAN | 1,851,943 | 3.54% |
| 5 | CHEMICAL TRUSTEE LTD | 1,820,000 | 3.48% |
| 6 | PHILADELPHIA INVESTMENTS PTY LTD | 1,650,274 | 3.16% |
| 7 | MR THIEN DINH NGUYEN | 811,351 | 1.55% |
| 8 | ONE MANAGED INVT FUNDS LTD <1 A/C> | 629,367 | 1.20% |
| 9 | TUP PTY LTD <J GIBBS S/F A/C> | 282,422 | 0.54% |
| 10 | HENRY FAMILY SUPERANNUATION FUND P/L <HENRY SUPER FUND A/C> | 172,900 | 0.33% |
| 11 | ANGUELINE CAPITAL PTY LIMITED | 171,947 | 0.33% |
| 12 | MR ALAN SPARKS | 143,000 | 0.27% |
| 13 | CVC LTD | 141,950 | 0.27% |
| 14 | MR DAVID PAUL RADONICH | 120,000 | 0.23% |
| 15 | SILK ROUTE LIMITED | 111,000 | 0.21% |
| 16 | KAILVA PTY LTD <SUPERANNUATION A/C> | 85,000 | 0.16% |
| 17 | MELBOURNE CORPORATION <SUPER FUND A/C> | 84,000 | 0.16% |
| 18 | MS HEATHER-ANNE CAMERON | 72,000 | 0.14% |
| 19 | PEMCOM PTY LTD <PETER MCKEOWN S/F ACCOUNT> | 70,500 | 0.13% |
| 20 | MR CHARLES WILLIAMS | 68,000 | 0.13% |
| | Total for Top 20 | 48,295,418 | 92.34% |

² As at 9 January 2017

