



Market Announcement

1 May 2020

Cellnet Group Limited (ASX: CLT) – Trading Halt (2+2)

Description

The securities of Cellnet Group Limited ('CLT') will be placed in trading halt at the request of CLT, pending it releasing an announcement regarding a capital raising. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 7 May 2020 or when the announcement is released to the market.

Issued by

Maria Clemente

Adviser, Listings Compliance (Sydney)

For personal use only

1 May 2020

Maria Clemente
Senior Adviser, Listings Compliance
ASX Compliance Pty Limited
20 Bridge Street
Sydney NSW 2000

By email: maria.clemente@asx.com.au

And to: tradinghaltssydney@asx.com.au

Dear Maria

Request for trading halt

Cellnet Group Limited (**Company**) requests two consecutive back to back trading halts in respect of its shares from the commencement of trading on 1 May 2020.

The consecutive trading halts are requested for the purpose of considering, planning and executing a capital raising (**Capital Raising**).

In accordance with Listing Rule 17.1, the Company advises:

1. the trading halt is necessary for the Company to make an announcement to the market in relation to the Capital Raising;
2. the trading halt should remain in place until the commencement of trading on 7 May 2020 unless before that time it makes an announcement in relation to the Capital Raising or requests that the trading halt be lifted; and
3. the Company is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Yours sincerely

Chris Barnes
Company Secretary