

12 January 2018

Companies Announcement Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Trading Update

The Board of Cellnet Group Ltd. is pleased to provide the following trading update:

Cellnet has enjoyed strong trading in the first half of the 2018 financial year with an increase in sales of 13%.

This positive trend has been as a result of consolidation of the companies' position in the Telco channel together with improving sales by those customers.

Cellnet has also increased its penetration in the traditional electronics retail channels and begun on-line channel sales with positive results.

Accordingly the profitability of the company has improved significantly and the board advises that attributable profit after tax for the first half of the 2018 financial year will be in the region of \$2.2M (2017 – \$1.5M) equivalent to 3.9c per share (2017 – 2.8c per share), which is an increase of 52% on the earnings of the corresponding prior half year.

Chris Barnes
Company Secretary

